

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

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In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3283-LTS

THE COMMONWEALTH OF PUERTO RICO  
et al.,

(Jointly Administered)

Debtors.<sup>1</sup>

-----X  
In re:

PROMESA  
Title III

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 3566-LTS

THE EMPLOYEES RETIREMENT SYSTEM OF  
THE GOVERNMENT OF THE COMMONWEALTH  
OF PUERTO RICO,

(Jointly Administered)

Debtors.

-----X  
In re:

THE SPECIAL CLAIMS COMMITTEE OF THE

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<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (the "Commonwealth") (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO, ACTING BY AND  
THROUGH ITS MEMBERS,

and

THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF ALL TITLE III DEBTORS  
(OTHER THAN COFINA),

as co-trustees of

Adv. Proc. No. 19-00356 (LTS)

THE EMPLOYEES RETIREMENT SYSTEM OF  
THE GOVERNMENT OF PUERTO RICO,

Plaintiffs,

v.

DEFENDANT 1M et al.,

Defendants.

-----X  
In re:

THE SPECIAL CLAIMS COMMITTEE OF THE  
FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO, ACTING BY AND  
THROUGH ITS MEMBERS,

and

THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF ALL TITLE III DEBTORS  
(OTHER THAN COFINA),

as co-trustees of

Adv. Proc. No. 19-00357 (LTS)

THE EMPLOYEES RETIREMENT SYSTEM OF  
THE GOVERNMENT OF PUERTO RICO,

Plaintiffs,

v.

STOEVEER GLASS & CO. et al.,

Defendants.

-----X  
In re:

THE SPECIAL CLAIMS COMMITTEE OF THE  
FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO, ACTING BY AND  
THROUGH ITS MEMBERS,

and

THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF ALL TITLE III DEBTORS  
(OTHER THAN COFINA),

as co-trustees of

Adv. Proc. No. 19-00359 (LTS)

THE EMPLOYEES RETIREMENT SYSTEM OF  
THE GOVERNMENT OF PUERTO RICO,

Plaintiffs,

v.

DEFENDANT 1H-78H,

Defendants.

-----X  
In re:

THE SPECIAL CLAIMS COMMITTEE OF THE  
FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO, ACTING BY AND  
THROUGH ITS MEMBERS,

and

THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF ALL TITLE III DEBTORS  
(OTHER THAN COFINA),

as co-trustees of

Adv. Proc. No. 19-00361 (LTS)

THE EMPLOYEES RETIREMENT SYSTEM OF  
THE GOVERNMENT OF PUERTO RICO,

Plaintiffs,

v.

DEFENDANT 1G-50G et al.,

Defendants.

-----X  
In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

EMPLOYEES RETIREMENT SYSTEM OF THE  
GOVERNMENT OF THE COMMONWEALTH OF  
PUERTO RICO,

and

Adv. Proc. No. 19-00366 (LTS)

THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF ALL TITLE III DEBTORS  
(OTHER THAN COFINA),

as section 926 trustee of

THE COMMONWEALTH OF PUERTO RICO,

Plaintiffs,<sup>2</sup>

v.

ANDALUSIAN GLOBAL DESIGNATED  
ACTIVITY COMPANY; THE BANK OF NEW  
YORK MELLON; MASON CAPITAL MASTER  
FUND LP; OCHER ROSE, L.L.C.; SV CREDIT, L.P.;  
CROWN MANAGED ACCOUNTS FOR AND ON  
BEHALF OF CROWN/PW SP; LMA SPC FOR AND  
ON BEHALF OF MAP 98 SEGREGATED  
PORTFOLIO; OCEANA MASTER FUND LTD.;  
PENTWATER MERGER ARBITRAGE MASTER  
FUND LTD.; AND PWCM MASTER FUND LTD,

Defendants.

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<sup>2</sup> The Official Committee of Unsecured Creditors serves as section 926 trustee and co-plaintiff in the prosecution of this adversary proceeding pursuant to Docket No. 6990, which is incorporated herein by reference.

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

EMPLOYEES RETIREMENT SYSTEM OF THE  
GOVERNMENT OF THE COMMONWEALTH OF  
PUERTO RICO,

and

Adv. Proc. No. 19-00367 (LTS)

THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS OF ALL TITLE III DEBTORS  
(OTHER THAN COFINA),

as section 926 trustee of

THE COMMONWEALTH OF PUERTO RICO,

Plaintiffs,<sup>3</sup>

v.

GLENDON OPPORTUNITIES FUND, L.P.;  
OAKTREE-FORREST MULTI-STRATEGY, LLC  
(SERIES B); OAKTREE OPPORTUNITIES FUND  
IX, L.P.; OAKTREE OPPORTUNITIES FUND IX  
(PARALLEL 2), L.P.; OAKTREE VALUE  
OPPORTUNITIES FUND, L.P.; PUERTO RICO AAA  
PORTFOLIO BOND FUND, INC.; PUERTO RICO  
AAA PORTFOLIO BOND FUND II, INC.;  
PUERTO RICO AAA PORTFOLIO TARGET  
MATURITY FUND, INC.; PUERTO RICO FIXED  
INCOME FUND, INC.; PUERTO RICO FIXED  
INCOME FUND II, INC.; PUERTO RICO FIXED  
INCOME FUND III, INC.; PUERTO RICO FIXED  
INCOME FUND IV, INC.; PUERTO RICO FIXED  
INCOME FUND V, INC.; PUERTO RICO GNMA &  
U.S. GOVERNMENT TARGET MATURITY FUND,  
INC.; PUERTO RICO INVESTORS BOND FUND I;  
PUERTO RICO INVESTORS TAX-FREE FUND,

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<sup>3</sup> The Official Committee of Unsecured Creditors serves as section 926 trustee and co-plaintiff in the prosecution of this adversary proceeding pursuant to Docket No. 6990, which is incorporated herein by reference.

INC.; PUERTO RICO INVESTORS TAX-FREE  
FUND II, INC.; PUERTO RICO INVESTORS  
TAX-FREE FUND III, INC.; PUERTO RICO  
INVESTORS TAX-FREE FUND IV, INC.; PUERTO  
RICO INVESTORS TAX-FREE FUND V, INC.;  
PUERTO RICO INVESTORS TAX-FREE FUND VI,  
INC.; PUERTO RICO MORTGAGE-BACKED & U.S.

Defendants.

-----X

ORDER GRANTING URGENT JOINT MOTION CONTINUING ORAL ARGUMENT  
CONCERNING PENDING MOTIONS IN CERTAIN CONTESTED MATTERS  
AND ADVERSARY PROCEEDINGS RELATED TO THE BONDS ISSUED BY THE EMPLOYEES  
RETIREMENT SYSTEM OF THE GOVERNMENT OF THE COMMONWEALTH OF PUERTO RICO

Upon consideration of the *Urgent Joint Motion to Continue Oral Argument Concerning Pending Motions in Certain Contested Matters and Adversary Proceedings Related to the Bonds Issued by the Employees Retirement System of the Government of the Commonwealth of Puerto Rico* (Docket Entry No. 15992 in Case No. 15992, the “Motion”); it appearing that (i) the Court has jurisdiction over this Motion pursuant to 28 U.S.C. § 1331 and 48 U.S.C. § 2166(a); (ii) that venue of this proceeding and the Motion is proper under 28 U.S.C. § 1391(b) and 48 U.S.C. § 2167(a); (iii) that notice of the Motion was adequate and proper under the circumstances and that no further or other notice need be given; (iv) based on the statements and arguments made in the Motion, the relief requested in the Motion is in the best interest of the Commonwealth and its creditors; and (v) the Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein, it is hereby ordered that:

1. The Motion is granted as set forth herein.
2. The Court continues oral argument for the Summary Judgment Motions until

**April 8, 2021, commencing at 9:00 a.m. (Atlantic Standard Time).**

3. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

4. This Order resolves Docket Entry No. 15992 in Case No. 17-3283; Docket Entry No. 1100 in Case No. 17-3566; Docket Entry No. 172 in Adv. Proc. No. 19-356; Docket Entry No. 186 in Adv. Proc. No. 19-357; Docket Entry No. 160 in Adv. Proc. No. 19-359; Docket Entry No. 160 in Adv. Proc. No. 19-361; Docket Entry No. 157 in Adv. Proc. No. 19-366; and Docket Entry No. 176 in Adv. Proc. No. 19-367.

SO ORDERED.

Dated: March 10, 2021

/s/ Laura Taylor Swain  
LAURA TAYLOR SWAIN  
United States District Judge